

WHY SHOULD I SCHEDULE MY JEWELRY?

First of all, what does “Scheduling my Jewelry” mean. This is a special rider that is added to your homeowners policy offering more protection for your jewelry. Of course, this extra protection does come with a price. Usually the price is about \$9 per \$1000 of coverage per year. Why do I need to “Schedule my jewelry?”

Well here is the problem. Upon examining your homeowners policy you will find a paragraph that states if your jewelry is stolen you will be reimbursed for a limit of \$1000 to \$2500. This limit will vary by company and by the policy type you have. It just depends.

If it is lost by fire or tornado, then the jewelry is replaced just like any other item you have such as furniture or your favorite shirt.

Advantages of Scheduling your jewelry:

- No deductible for a loss
- Peace of mind -You get your jewelry back just like it was never lost, depending upon the jeweler.
- Eliminates the sub-limit due to loss by theft
- You now have coverage for “mysterious disappearance”. Jewelry also has some unique risks that are inherent to itself.

Jewelry is small and easily lost.

Jewelry is very valuable and a loss is very expensive.

Jewelry does wear and stones do fall out.

Disadvantages of Scheduling jewelry:

Extra premium - about \$9 per \$1000 per year. May need an appraisal of items being scheduled. This will depend upon the company your home is insured with.

If you have any questions about scheduling your jewelry please call our office at 989-3200 and let us help you.